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PART 1:

Journal Name:	**British Journal of Economics, Management & Trade**
Manuscript Number:	**2013_BJEMT_4098**
Title of the Manuscript:	**OIL PRICE SHOCK, EXCHANGE RATE MISALIGNMENT AND DOMESTIC INVESTMENT IN NIGERIA: A SYNTHESIS EXAMINATION**
Type of the Article	**Research paper**

General guideline for Peer Review process is available in this link:
(http://www.sciencedomain.org/page.php?id=sdi-general-editorial-policy#Peer-Review-Guideline)

- This form has total 7 parts. Kindly note that you should use all the parts of this review form.

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PART 2: Review Comments

	Reviewer's comment	**Author's comment** *(if agreed with reviewer, correct the manuscript and highlight that part in the manuscript. It is mandatory that authors should write his/her feedback here)*
Compulsory REVISION comments	• **The research paper lacks flow of thought especially discussing the theory. Some headings are numbered and some are not – it makes you think whether it was copied from maybe a dissertation.** • **Figures are not standardised and the presentation of the graphs are sloppy and it needs more discussion.** • **The empirical analysis lacks depth and more discussion is needed on how it addresses the three major objectives of the study.** • **Impulse responses etc. are mentioned in the abstract but there is nothing in the text about this.** • **The choice of variables was not motivated for the VAR model.** • **The VAR model was not done properly and the normalised equation of the cointegration results should be presented and discussed.** • **Relationships are discussed but no results to benchmark it against.** • **The reason for adding a GARCH model is not clear and the GARCH results are econometrically flawed since the coefficient of the aRCH is negative and the GARCH is higher**	Graphs have been removed following the restructuring of the paper. Impulse response function and variance decomposition has now been properly addressed in the paper. The VAR model has been replaced with the Asymmetric VAR model. The GARCH model has been expunged from the results following the restructuring of the paper

	than 1. This is an unstable and unreliable model.	
Minor REVISION comments		
Optional/General comments	It is a good research question since oil has a supply side and demand side effect.	